

STATE OF INDIANA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION

IN THE MATTER OF:

ORDER NO. 99-0307 AO

INVESTMENT ADVISER and
INVESTMENT ADVISER
REPRESENTATIVE EXAMINATIONS

FILED
NOV 19 1999

ADMINISTRATIVE ORDER

Comes now Bradley W. Skolnik, Indiana Securities Commissioner, and pursuant to 710 IAC 1-16-13, orders as follows:

1. An individual applying to be registered as an investment adviser or investment adviser representative under the Indiana Securities Act shall provide the Securities Commissioner with proof of obtaining a passing score on one of the following examinations:

- (a) The Uniform Investment Adviser Law Examination (Series 65 examination); or
- (b) The General Securities Representative Examination (Series 7 examination) and the Uniform Combined State Law Examination (Series 66 examination)

2. Any individual who is registered as an investment adviser or investment adviser representative in any jurisdiction in the United States on the effective date of this order shall not be required to satisfy the examination requirements for continued registration, except that the Securities Commissioner may require additional examinations for any individual found to have violated any state or federal securities law.

3. An individual who has not been registered in any jurisdiction for a period of two (2) years shall be required to comply with the examination requirements of this order.

4. The examination requirements set forth in this order shall be waived for an individual who currently holds one of the following professional designations:

- (a) Certified Financial Planner (CFP) awarded by the International Board of Standards and Practices for Certified Financial Planners, Inc.;
- (b) Chartered Financial Consultant (ChFC) awarded by the American College, Bryn Mawr, Pennsylvania;
- (c) Personal Financial Specialist (PFS) awarded by the American Institute of Certified Public Accountants;
- (d) Chartered Financial Analyst (CFA) awarded by the Institute of Chartered Financial Analysts;
- (e) Chartered Investment Counselor (CIC) awarded by the Investment Counsel Association of America, Inc.; or
- (f) Such other professional designations as the Securities Commissioner may recognize on a case-by-case basis.

5. This order shall take effect on January 1, 2000.

Entered this 19th day of November, 1999 at Indianapolis, Indiana



SUE ANNE GILROY
SECRETARY OF STATE

A handwritten signature in black ink, appearing to read "Bradley W. Skolnik".

BRADLEY W. SKOLNIK
SECURITIES COMMISSIONER